

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Fifty-second Annual General Meeting of the Members of the Bank will be held at its Registered Office, 12 Queen's Road Central, Hong Kong on Tuesday, 25th March 2003 at 11:45 a.m. to transact the following business:

- (1) To receive and consider the audited accounts and the Reports of the Directors and of the Auditors for the year ended 31st December 2002;
- (2) To declare Dividend in respect of the year 2002;
- (3) To elect Directors;
- (4) To approve the payment of Directors' fees for the year ended 31st December 2002;
- (5) To re-appoint Auditors and to authorise the Directors to fix their remuneration.

A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not also be a Member.

The Register of Members of the Bank will be closed from Tuesday, 18th March 2003 to Tuesday, 25th March 2003, both days inclusive.

By Order of the Board
Edward Kawah Chu
Corporate Secretary

Hong Kong, 22nd January 2003