



For Immediate Release

Shanghai Commercial Bank Limited
Announced a Record High, Consolidated Profit of HK\$2,199 Million
for the year 2007

The consolidated profit attributable to shareholders of Shanghai Commercial Bank Limited (“the Group”) for the year 2007 was HK\$2,199 million, representing an increase of 32.4% from 2006. At the end of 2007, shareholders’ funds of the Group increased by 14.3% from the end of 2006 to HK\$14,886 million. Total customers’ deposits and certificates of deposit issued by the Group increased by 9.0% to HK\$82,113 million. Total loans and advances to customers and trade bills before impairment allowances increased by 19.9% to HK\$46,128 million.

Owing to the robust Hong Kong economy as well as not having involved in any U.S. sub-prime exposures, the Group experienced across-the-board increases in profits in 2007. The net interest income increased by 10.1% from 2006, the net fee and commission income rose by 51.4% and the net trading income climbed by 117.2%.

With the opening of Wong Tai Sin Branch in August 2007, the number of the Bank’s branches in Hong Kong increased to 42. The Securities and Wealth Management Centre of Ping Shek Estate Branch commenced its operation in September 2007 as well.



The Shanghai Commercial Banking Group has a network of subsidiaries, branches, and affiliates set up in Hong Kong, Taiwan and China and is poised to take advantage of the expected warming of the cross-strait relations.

Note: Please refer to the attached 2007 Annual Report of the Bank for the detailed financial figures.

Issued by: Shanghai Commercial Bank Limited

Issued date: 29 April 2008



Summary of 2007 Consolidated Results for Shanghai Commercial Bank Limited

	31/12/2007 (HK\$million)	31/12/2006 (HK\$million)	Percentage Increase (+)/ Decrease (-)
Interest income	5,317	4,565	+16.45%
Interest expense	3,281	2,717	+20.77%
Net interest income	2,036	1,848	+10.11%
Other operating income	1,569	1,008	+55.60%
Operating profit before provisions	2,631	2,015	+30.56%
Impairment allowance of loans and advances to customers	(97)	(34)	+179.71%
Operating Profit	2,534	1,980	+27.96%
Profit attributable to shareholders	2,199	1,661	+32.35%

Summary of 2007 Financial Ratios for Shanghai Commercial Bank Limited

	31/12/2007	31/12/2006	Increase (+)/ Decrease (-)
Loan to deposit ratio*	59.09%	55.79%	+3.3%
Capital adequacy ratio**	20%	22%	-2%
Average Liquidity ratio	52%	53%	-1%
Cost to income ratio	27.01%	29.47%	-2.46%
Net interest margin	2.10%	2.19%	-0.09%

* Including trade bills and holdings of debt securities issued by corporations

**The calculation of the ratio in 2007 is based on the Banking (Capital) Rules effective from 1st January 2007. The calculation of the ratio in 2006 was based on Third Schedule to the Banking Ordinance.