



**Shanghai Commercial Bank Announces
Appointment of Chief Auditor**

Shanghai Commercial Bank Limited (the “Bank”) announces that Ms. Mandy Ming-wai Chan, Senior Vice President, has been appointed as Chief Auditor on 1 September 2020 upon the retirement of Mr. Michael Yiu-wing Fung.

Ms. Chan is a Fellow Chartered Certified Accountant and a member of the Hong Kong Institute of Certified Public Accountants. She joined the Bank in 2000 and has extensive experience in internal audit and control.

The Bank appreciates the contribution of Mr. Fung during his tenure of office.

Hong Kong, 1 September 2020