

September 2019

Dear Valued Customer,

Notice of Amendment of Banking Service Charges

Thank you for choosing our banking services. Please note that some of our banking service charges will be revised, effective from 8 October 2019. You may refer to the *Summary of Revised Banking Service Charges* for further details.

Should you have any enquiry, please contact our Customer Service Hotline at 2818 0282, or visit any of our branches or our website [www.shacombank.com.hk](http://www.shacombank.com.hk).

Yours faithfully,  
Shanghai Commercial Bank Limited

This is a computer-generated printout and no signature is required. In case of inconsistency between the English and Chinese versions of this letter, the English version shall prevail.

Summary of Revised Banking Service Charges

Effective from 8 October 2019, some of our banking service charges will be incorporated with the following changes:

**Revised items**

Items	Charge	Unit
<b>Safe Deposit Box Services</b>		
Loss of 2 keys (including lock replacement charge and service charge)	HKD1,200 up	per item
Change of signature		
● Individual customer	HKD50	per item
● Corporate customer <sup>1</sup>	HKD500	per item
<b>Loan &amp; Overdraft Accounts Services</b>		
Review of fire insurance policy in charged property not arranged by our Bank (except for Master Policy)	HKD350 per policy per annum	
<b>Outward Remittance Services</b>		
Additional fee levies by correspondent banks <sup>2</sup> (if applicable)		
● CHATS – Same day funds transfer to other local banks	HKD250 <sup>3</sup> /USD32	per item
● Telegraphic Transfer		
➢ US Dollars	HKD250/USD32	per item
➢ Euro	0.15% on the remittance amount Min. EUR35	per item
	Max. EUR300	per item
➢ Japanese Yen	0.05% on the remittance amount Min. JPY3,500	per item
➢ Singapore Dollar	0.125% on the remittance amount Min. SGD50	per item
	Max. SGD150	per item
➢ Other Foreign Currencies	HKD250 <sup>3</sup>	per item

**New items**

Items	Charge	Unit
<b>Corporate Banking Services</b>		
New Account-opening <sup>4</sup>		
● Local company	HKD1,000	per item
● Overseas company <sup>5</sup>	HKD5,000	per item
Change of signature <sup>1</sup>	HKD500	per item

<sup>1</sup> Plus Designated company\* additional fee (HKD300) (if applicable)

<sup>2</sup> The Bank reserves the right to debit any shortfall amount from the applicant's account if the charges levied by the Bank are not sufficient to cover all the charges of the Correspondent Banks.

<sup>3</sup> Or its equivalent in other currencies

<sup>4</sup> Designated company\* additional fee (HKD10,000 up) (if applicable)

\* Designated company (including but not limited to the below):

- Registered business address at Secretarial or Accounting Firm
  - Client Account or Trust Account e.g. Family Trust
  - Company engaged in special sector e.g. Money Service Operator or Money Lender
  - Company in official receivership or liquidation
  - Company with 3 or more layers in its corporate structure
  - Association/Society, Trade Union, Owners' Corporation or Mutual Aid Committee
- Excluding**
- Charity Organization with IRD 88 Tax exemption
  - Estate Account

<sup>5</sup> Overseas Company, (i) Company is incorporated outside Hong Kong; (ii) Non Hong Kong companies registered under Companies Ordinance of Hong Kong (Cap. 622)

Remarks:

1) The above changes will be binding on you if you continue to use our services on or after the effective date. If you do not accept the above changes, we may not be able to continue to provide services to you.

2) If there is any conflict between the English and Chinese versions of this notice, the English version shall prevail.

For enquiries, please contact our Customer Service Hotline at 2818 0282 or visit our website at [www.shacombank.com.hk](http://www.shacombank.com.hk).