

Press Release

**For Immediate Release**

**Shanghai Commercial Bank launches new Personal Tax Loan**  
**Annualized Percentage Rate (APR) 2.08% for 12-month repayment tenor**

**Hong Kong, 2<sup>nd</sup> November 2018** - Shanghai Commercial Bank (the “Bank”) Personal Tax Loan (the “Loan”) has been well received by its customers. In this tax season, the Bank has introduced a new Personal Tax Loan which offers customers an annualized percentage rate as low as 2.08% and handling fee waiver (for loan with 12-month repayment tenor)\*. Details are as follows:

- Promotion Period:** From 5<sup>th</sup> November 2018 until 31<sup>st</sup> March 2019 (both days inclusive)  
**Loan Amount:** A minimum of HKD200,000, up to HKD2,000,000 or 8 times of monthly salary, whichever is lower  
**Loan Tenor:** 12 or 24 months

**Interest Rate Table<sup>^</sup>**

Loan amount (HKD)	Loan Tenor	12 Months	24 Months
\$200,000 to \$2,000,000	Annualized Percentage Rate (APR)	<b>2.08%</b>	<b>2.68%</b>
	Monthly Flat Rate	0.0931%	0.1158%
	Monthly Repayment <sup>#</sup> (HKD)	\$842.64	\$428.25

Remarks:

\* Using designated banking services to enjoy offer: I. a securities account with the Bank has been set up before drawdown of the loan; and II. a personal internet banking service with the Bank has been set up and completed registration of “Shacom Pay” service with the Bank’s account as the default account to receive payment before drawdown of the loan.

<sup>^</sup> The interest rates (including APRs and the monthly flat rates) listed in the Interest Rate Table is applicable to designated loan amount and is for reference only. The APRs may vary for individual customers. The Bank will consider the loan applications on a case-by-case basis in accordance with the customer’s credit records and other relevant factors. The final interest rate, tax loan amount and loan tenor offered will be subject to the details stated on Loan Confirmation Letter. The Loan will also be subject to the applicable terms and conditions.

<sup>#</sup> The monthly instalment amounts are calculated by every HKD10,000 loan amount and the basis of “Rule of 78” on the apportionment of principal and interest, and are rounded to the nearest 2 decimal places and for reference only. For details of “Rule of 78”, customers may refer to FAQs of Personal Tax Loan in the Bank’s website (Personal Banking→ Borrow→ Personal Tax Loan→ Frequently Asked Questions) or the “Consumer Education Programme - Personal Loans” in the Hong Kong Monetary Authority’s website.

Note: An annualized percentage rate (APR) is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. The APR is calculated based on the guidelines as set out in the Code of Banking Practice, including full handling fee waiver, and is rounded to the nearest two decimal places.

Act now and enjoy APR as low as 2.08%!

For enquiries, please call our Customer Service Hotline at 2818 0282 or visit our website.

To borrow or not to borrow?  
Borrow only if you can repay!



Shanghai Commercial Bank strives to meet its customers' needs with a wide range of banking products and services, all designed and provided with its motto, "For Personalized Service" in mind. The Bank also offers various mortgages, loans and insurance services to meet customers' financial and protection needs. Please visit the Bank's website [www.shacombank.com.hk](http://www.shacombank.com.hk), contact our Customer Service Hotline on 2818 0282 or visit any branches for more details.

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\*The Bank reserves the right to terminate or amend the promotion offers and terms and conditions without prior notice. In case of any disputes, the decision of the Bank shall be final.

Risk Disclosure Statement: Investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. Customers should not only base on this marketing material alone to make any investment decision. This promotional content has not been reviewed by Securities and Futures Commission. Terms and Conditions apply. For details, please contact our bank staff.