

Press Release

For Immediate Release

Shanghai Commercial Bank raises HKD Prime Rate and HKD Savings Rate

Hong Kong, 4 November 2022– Shanghai Commercial Bank (the “Bank”) will raise the HKD Prime rate by 25 bp from 5.375% to 5.625% on 7 November 2022.

The Bank will also raise the HKD Savings rate on the same day from 0.125% to 0.375% for account balance on or above HKD10,000. Details are as follows:

Balance Tiers (HKD)	Interest Rate
Less than 10,000.00	0%
10,000.00 – 149,999.99	0.375%
150,000.00 – 499,999.99	0.375%
500,000.00 and above	0.375%

Note: Rates shown above on an annual basis and are for indication only.

Shanghai Commercial Bank strives to meet its customers’ needs with a wide range of banking products and services, all designed and provided with its motto “For Personalized Service” in mind. The Bank also offers various mortgages, loans and insurance services to meet customers’ financial and protection needs. Please visit the Bank’s website www.shacombank.com.hk, contact our Customer Service Hotline on 2818 0282 or visit any branches for more details.

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To borrow or not to borrow? Borrow only if you can repay!