

Press Release

For Immediate Release

Shanghai Commercial Bank Revises GBP Fixed Deposit Promotion Rate Act Now and Enjoy Fabulous Interest Returns

Hong Kong, 14 November 2022 - Shanghai Commercial Bank (the “Bank”) revises GBP fixed deposit promotion rate. From 15 November 2022, customer can enjoy preferential interest rate (p.a.) of up to **2.80%** by placing fixed deposit with “New Fund” or “by conversion of fund” via our branches. Details are as follows:

GBP Fixed Deposit Promotion*

- Promotion Period : 15 November 2022 until further notice (The offers are limited and are available on first-come-first served basis.)
- Eligibility : All Customers (including personal and corporate customers)
- Preferential Interest Rate : GBP fixed deposit interest rate:
- 1 Month: 1.50% p.a.
 - 3 Months: 2.60% p.a.
 - 6 Months: 2.70% p.a.
 - 12 Months: 2.80% p.a.

Terms and conditions of the above offers:

Fixed Deposit Preferential Interest Rate Offer:

- Minimum fixed deposit amount of this offer is GBP5,000.
- This offer is only applicable to GBP fixed deposit placed with “New Fund” or “by conversion of fund” via our branches during the promotion period and is not applicable to the renewal of fixed deposit.
- “New Fund” refers to GBP that is newly deposited into the Bank by customers via telegraphic transfer from other bank but excluding fund deposited by inter-account transfer or withdrawal from any account(s) within the Bank during the promotion period.
- “By conversion of fund” refers to customers converting existing or new fund of HKD into GBP that is deposited into the bank during the promotion period. GBP that is deposited into the bank before the promotion period is not applicable.
- The above offers are not applicable to the transactions via our Internet Banking or Phone Banking.

Act now and enjoy fabulous interest return! For details, please call our Customer Service Hotline at (852) 2818 0282.

Shanghai Commercial Bank strives to meet its customers' needs with a wide range of banking products and services, all designed and provided with its motto, "For Personalized Service" in mind. The Bank also offers various mortgages, loans and insurance services to meet customers' financial and protection needs. Please visit the Bank's website www.shacombank.com.hk, contact our Customer Service Hotline at (852) 2818 0282 or visit any branches for more details.

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*The above preferential time deposit interests are for reference only and subject to the applicable Terms and Conditions. The actual interest rates shall be subject to the quotes of the Bank from time to time. Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into HKD or other foreign currencies. The Bank reserves the right to suspend, vary or terminate the above offers and to amend the terms and conditions at any time without prior notice. In case of any disputes on the above offer, the Bank reserves the right of the final decision and interpretation on all matters relating to the offers shall be binding on all customers.