

Press Release

For Immediate Release

**Shanghai Commercial Bank launches an array of tax payment offers
Personal Tax Loan with Annualised Percentage Rate as low as 2.38%
Pay tax with credit card to enjoy maximum HKD500 Cash Rebate
Join Tax Payment Lucky Draw to win up to HKD8,888 Free Spending Credit plus**

Hong Kong, 14 November 2022 - Shanghai Commercial Bank (the “Bank”) today launches a variety of tax payment offers for customers to enjoy a hassle-free tax season and multiple privileges.

Reward 1: Personal Tax Loan Annualised Percentage Rate (APR) as low as 2.38%

Reward 2: Credit Card Tax Payment Offers

Reward 3: Tax Payment Lucky Draw

Tax season privileges details are as follows:

Reward 1: Personal Tax Loan Annualised Percentage Rate (APR) as low as 2.38%

Promotion Period	: 14 November 2022 to 31 March 2023 (both dates inclusive)
Preferential Loan Interest Rate	: Using designated banking services [^] to enjoy APR as low as 2.38%
High Loan Amount	: As high as HKD2,000,000 or 8 times of monthly salary (whichever is lower)
Loan Tenor	: 12 Months
Loan Handling Fee	: Waived
Extra Reward	: New cardholders have successfully applied for UnionPay Dual Currency Diamond Credit Card issued by the Bank and drawdown the Loan within specified period can enjoy an exclusive welcome offer - HKD 500 Free Spending Credit without Spending Requirement [@]

Type of customer	Annualised percentage rate (APR)
Selected customer*	2.38%
Generic customer	3.08%

[^] Designated banking services including Securities account, Personal Internet Banking and e-Statement services.

* Selected customer including SMART Banking customers, designated corporate staffs or designated customers by Shanghai Commercial Bank.

[@] New cardholders have successfully applied for UnionPay Dual Currency Diamond Credit Card issued by the Bank and drawdown the Loan within specified period can enjoy an exclusive welcome offer - HKD 500 Free Spending Credit without Spending Requirement. For details, please visit the Bank website or contact our staff.

Reward 2: Credit Card Tax Payment Offers

Earn 0.4% cash rebate, capped at HKD500 upon settling tax payment with Shanghai Commercial Bank UnionPay Credit Card via the Bank's Personal Internet Banking or Personal Mobile Banking. [Register now!](#)

Registration and Promotion Period	14 November 2022 to 31 December 2022 (both dates inclusive)
Eligible Credit Card	Shanghai Commercial Bank UnionPay Credit Card / Co-branded UnionPay Credit Card
Cash Rebate*	0.4%
Maximum Rebate Amount	HKD500

* Additional retail / online spending of HKD500 / RMB500 are required in order to enjoy the cash rebate.

Reward 3: Tax Payment Lucky Draw

Get 1 lucky draw chance for every HKD10,000 tax payment via the Bank's Personal Internet Banking or Mobile Banking with Shanghai Commercial Bank Credit Card. Successfully drawdown Personal Tax Loan within specified period at the same time will be entitled to double lucky draw chances. Win prizes up to HKD8,888 free spending credit! No registration is required. Act now!

Promotion Period	14 November 2022 to 31 March 2023 (both dates inclusive)
Eligible Credit Card	Shanghai Commercial Bank Credit Card / Co-branded Credit Card
Prize	1st Prize: HKD8,888 Free Spending Credit 2nd Prize: HKD3,888 Free Spending Credit 3rd Prize: HKD1,888 Free Spending Credit

Assuming a customer who required to settle tax payment by HKD200,000 successfully applied Personal Tax Loan with APR 2.38%. Total interest expense is HKD2,560. New cardholders are also entitled to exclusive privilege for HKD500 Free Spending Credit of welcome gift without Spending Requirement if successfully applied The UnionPay Dual Currency Diamond Credit Card. Earn HKD400 rebate upon settling tax payment with UnionPay Credit Card. The customers could enjoy total rewards up to HKD900. After HKD2,560 loan interest deducted, the expense is only HKD1,660.

The above offers are subject to relevant terms and conditions. For details, please visit the Bank website or contact our staff.

An annualised percentage rate (APR) is a reference rate which includes the basic interest rate and other fees and charges of a banking product expressed as an annualised rate. The APR is calculated based on the guidelines as set out in the Code of Banking Practice, including the loan handling fee waiver, and is rounded to the nearest two decimal places.

Risk Disclosure Statement: Investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. Customers should not only base on this marketing material alone to make any investment decision. This promotional content has not been reviewed by Securities and Futures Commission. Terms and Conditions apply. For details, please contact our bank staff.

Shanghai Commercial Bank strives to meet its customers' needs with a wide range of banking products and services, all designed and provided with its motto, "For Personalized Service" in mind. The Bank also offers various mortgages, loans and insurance services to meet customers' financial and protection needs. Please visit the Bank's website www.shacombank.com.hk, contact our Customer Service Hotline at (852) 2818 0282 or visit any branches for more details.

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To borrow or not to borrow?
Borrow only if you can repay!