

**Press Release**

**For Immediate Release**

**Shanghai Commercial Bank raises HKD Prime Rate and HKD Savings Rate**

**Hong Kong, 28 July 2023** – Shanghai Commercial Bank (the “Bank”) will raise the HKD Prime rate by 12.5 bp from 6% to 6.125% on 31 July 2023.

The Bank will also raise the HKD Savings rate on the same day from 0.75% to 0.875% for account balance of HKD10,000 or above. Details are as follows:

Balance Tiers (HKD)	Interest Rate
Less than 10,000.00	0%
10,000.00 – 149,999.99	0.875%
150,000.00 – 499,999.99	0.875%
500,000.00 and above	0.875%

Note: Rates shown above are on an annual basis and for indication only.

Shanghai Commercial Bank strives to meet its customers’ needs with a wide range of banking products and services, all designed and provided with its motto “For Personalized Service” in mind. The Bank also offers various mortgages, loans and insurance services to meet customers’ financial and protection needs. Please visit the Bank’s website [www.shacombank.com.hk](http://www.shacombank.com.hk), contact our Customer Service Hotline on 2818 0282 or visit any branches for more details.

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