

**Press Release**

**For Immediate Release**

**Shanghai Commercial Bank lowers HKD Prime Rate and HKD Savings Rate**

**Hong Kong, 20 December 2024** – Shanghai Commercial Bank (the “Bank”) will lower the HKD Prime rate by 12.5-basis-point from 5.625% to 5.5% with effect from 23 December 2024.

The Bank will also lower the HKD Savings rate on the same day from 0.375% to 0.25% for account balance on or above HKD10,000. Details are as follows:

Balance Tiers (HKD)	Interest Rate
Less than 10,000.00	0%
10,000.00 – 149,999.99	0.25%
150,000.00 – 499,999.99	0.25%
500,000.00 and above	0.25%

Note: Rates shown above are for indication only.

Shanghai Commercial Bank strives to meet its customers’ needs with a wide range of banking products and services, all designed and provided with its motto “For Personalized Service” in mind. The Bank also offers various mortgages, loans, wealth management and insurance services to meet customers’ financial and protection needs. Please visit the Bank’s website [www.shacombank.com.hk](http://www.shacombank.com.hk), contact our Customer Service Hotline on 2818 0282 or visit any branches for more details.

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