上海商業銀行
SHANGHAI COMMERCIAL BANK

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Important Facts Statement for Business Deposit Account (GBP/USD)

Summary Box	
Account Name	Business Deposit Account (GBP/USD)
What is the interest rate?	The interest rates for different currencies are listed on the Interest Rate Sheet presented. The interest rates are variable. Interest is calculated on a 365-day basis for GBP accounts and on a 360-day basis for USD accounts. Interest will be credited to your account quarterly on the 21st March, June, September and December.
Can SCB change the interest rate?	Yes, this account pays a variable rate of interest so it can change over time. We'll always let you know of any changes to the rate in accordance with the Business Banking Terms and Conditions.
What would the estimated balance be after 12 months based on a £20,000 or $20,000 deposit?	The estimated balance after 12 months is listed on the Interest Rate Sheet presented. **The projection is provided for illustrative purposes only and does not take into account individual circumstances.** **This assumes:** - You make a deposit of £20,000 or $20,000. You don't pay more money into the account. - You don't withdraw any money or interest. - The interest rate stays the same.
How do I open and manage my account?	**This account can be opened** - in branch. **This account can be managed** - in branch; - in writing; - through Overseas Internet Banking. Fees are charged on certain transactions and services in accordance with our Schedule of Charges. **Other information** - Accounts will be opened to a sole proprietorship, limited liability partnership, limited company or club/association/society having suitable reference. - An initial minimum deposit of £5,000 or its USD equivalent is required to open the account. - There is no maximum deposit amount.
Can I withdraw money?	You can withdraw money from this account with a handling charge stated in our Schedule of Charges.

Additional information	Gross rate means we won't deduct tax from the interest we pay on money in your account. You will need to pay any tax you may owe to HM Revenue & Customs (HMRC). AER stands for Annual Equivalent Rate. Whenever you see an advert for a savings account which shows an interest rate, you will see the AER. This means you can use the AER to compare accounts. It shows what the interest rate would be if your interest was paid and compounded once each year. Eligible deposits in the Branch are protected by The Financial Services Compensation Scheme (FSCS) up to a value of £120,000 per eligible depositor. **Cancellation period** You may cancel your account within 14 days of your account is opened by telling us in writing. **Closing the account** You can close your account at any time for any reason without charge by telling us in writing and repayment of any money you owe to us. We may close your account as per the conditions stated in the Business Banking Terms and Conditions. This Summary Box sets out the key features of the deposit account. For full details, please read the Business Banking Terms and Conditions.

Should you have any questions or enquiries on the above-mentioned services or products, please visit our branch/ Overseas Branches Service Centre, or call (+44) 207369 8888. You may also email ld.contact@shacombank.com.hk for further assistance or visit our website at https://www.shacombank.com.hk/eng/international/overseas/uk/overview/overview.jsp.