

**Shanghai Commercial Bank Kiangsu Chekiang and Shanghai Residents (H.K.) Association UnionPay Dual Currency Diamond Credit Card Welcome Gift Terms and Conditions:**

1. The promotion period is from 1 October 2023 to 31 December 2024 (the "Promotion Period"), both dates inclusive.
2. New cardholders must have successfully applied for Kiangsu Chekiang and Shanghai Residents (H.K.) Association UnionPay Dual Currency Diamond Credit Card (the "Eligible Credit Card") (excluding supplementary credit card) issued by Shanghai Commercial Bank Limited (the "Bank") within the Promotion Period in order to enjoy the welcome gift. The welcome gift only applies to principal card applicants who do not hold any credit cards / co-branded credit cards of the Bank in the past 12 months.
3. New cardholders must spend ("Eligible Spending") at Kiangsu Chekiang and Shanghai Residents (H.K.) Association Restaurant within the first 6 months of the new card issuance date ("Spending Period") in order to be eligible to the welcome gift – 10% Cash Rebate. Maximum Cash Rebate Amount is HK\$500.
4. The Cash Rebate will be rounded down to the nearest dollar. The Cash Rebate below HK\$1 will not be counted. The Cash Rebate can only be applied against the outstanding credit in the related credit card account.
5. The Cash Rebate will be credited to the HKD credit card account of the cardholders within 2 months after the spending period.
6. Eligible Transaction refers to Eligible Credit Cards purchased at Kiangsu Chekiang and Shanghai Residents (H.K.) Association Restaurant, but excludes spending outside Kiangsu Chekiang and Shanghai Residents (H.K.) Association Restaurant, cash advance, outstanding balance, balance transfer amount, bill payment (including but not limited to tax, utilities payment and insurance payment) settled via the Bank Internet Banking / ATMs / Mobile Banking Services, payments of all credit card charges (including but not limited to annual fees, finance charges, late charges and interests), all transactions which are unposted / unauthorized / cancelled / refunded / found to be fraudulent or any other unqualified transactions as determined by the Bank.
7. If new cardholders apply for more than one Eligible Credit Card during the Promotion Period and use more than one Eligible Credit Card to fulfill the welcome offer spending requirement, they are entitled to one welcome gift only.
8. If new cardholders cancel the Eligible Credit Card within 12 months from the date of welcome gift redemption, the Bank will charge an administrative fee of HK\$600 and such fee will be debited from the relevant credit card account without prior notice.
9. The welcome gifts are available while stock lasts, and are not transferable, returnable and redeemable for cash. In case the selected welcome gift is out of stock, the Bank reserves the right to offer an alternative gift as a replacement.
10. No Bonus Points will be awarded upon spending at KCSRA Member Restaurant and KCSRA membership annual fee payment.
11. New cardholder's credit card accounts should be valid and in good standing during the redemption period.
12. The Bank reserves the right to vary, extend or terminate the above offers and / or amend these terms and conditions at any time without prior notice. In case of any disputes, the decision of the Bank shall be final.
13. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.