

## Terms and Conditions for Shanghai Commercial Bank Kingkow Credit Card Welcome Gift Offer

1. The promotion period is from 1 January to 31 December 2022 (the "Promotion Period"), both dates inclusive.
2. New cardholders must have successfully applied for Kingkow Credit Card (the "Eligible Credit Card") (excluding supplementary credit card) issued by Shanghai Commercial Bank Limited (the "Bank") within the Promotion Period in order to enjoy the welcome gift. The welcome gift is only applicable to principal card applicants who do not hold any credit cards / co-branded credit cards of the Bank in the past 12 months.
3. New cardholders must accumulate a spending of HK\$7,000 or above with the Eligible Credit Card within the first 2 months after the issuance of the Eligible Credit Card ("Spending Period") in order to enjoy the welcome gift of HK\$500 free spending credits. The HK\$500 free spending credits will be credited to the Hong Kong dollars credit card account of the cardholders within 2 months after the Spending Period.
4. Eligible transaction refers to retail transactions, online purchases, purchase and / or reload of stored value cards and e-wallets, but excludes cash advance, outstanding balance, balance transfer amount, bill payment (including but not limited to tax, utilities payment and insurance payment) settled via the Bank Internet Banking / ATMs / Mobile Banking Services, payments of all credit card charges (including but not limited to annual fees, finance charges, late charges and interests), all transactions which are unposted / unauthorized / cancelled / refunded / found to be fraudulent or any other unqualified transactions as determined by the Bank.
5. Once welcome gift has been chosen, it cannot be changed. If new cardholders have not indicated his / her choice or indicated more than one choice in the application form, the Bank will automatically set the HK\$500 Free Spending Credit (Gift Code: A0052) as his / her welcome gift.
6. If new cardholders cancel the Eligible Credit Card within 12 months from the date of welcome gift redemption, the Bank will charge an administrative fee of HK\$600 and such fee will be debited from the relevant credit card account without prior notice.
7. The welcome gifts are available while stock lasts, and are not transferable, returnable and redeemable for cash. In case the selected welcome gift is out of stock, the Bank reserves the right to offer an alternative gift as replacement.
8. New cardholder's credit card accounts should be valid and in good standing during the redemption period.

9. The Bank reserves the right to vary, extend or terminate the above offers and / or amend these terms and conditions at any time without prior notice. In case of any disputes, the decision of the Bank shall be final.
10. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.