

Terms and Conditions for Shanghai Commercial Bank Po Leung Kuk Titanium Credit Card Welcome Gift

1. The promotion period is from 2 January to 31 December 2024 (the "Promotion Period") (both dates inclusive).
2. New customers must have successfully applied for Po Leung Kuk Titanium Credit Cards ("the Eligible Credit Card") (excluding supplementary credit card) issued by Shanghai Commercial Bank Limited (the "Bank") within the Promotion Period in order to enjoy the promotion offer listed below. The welcome gift is only applicable to principal card applicants who do not hold any credit cards / co-branded credit cards of the Bank in the past 12 months.
3. New Cardholders must accumulate spending ("Eligible Transaction") reaching the designated amount (as set out in the table below) within the first 2 months of new card issuance date ("Spending Period") in order to be eligible to one of the following welcome gifts:

Welcome Gift	Accumulated Spending Requirement
HK\$500 Free Spending Credit	HK\$7,000 or above
5,000 Asia Miles	
Donate HK\$500 to Po Leung Kuk	

4. The relevant welcome gift will be credited to eligible new cardholders as follows:
The free spending credits or Asia Miles will be credited to the credit card account of the cardholders or the Asia Miles Account provided by the cardholders within 3 months after the end of the Spending Period.
5. Each new cardholder is entitled to one welcome gift only. The welcome gift of "Donate HK\$500 to Po Leung Kuk" will not be arranged for tax refund.
6. Eligible transaction refers to retail transactions, online purchases, purchase and / or reload of stored value cards and e-wallets, but excludes cash advance, outstanding balance, balance transfer amount, bill payment (including but not limited to tax, utilities payment and insurance payment) settled via the Bank Internet Banking / ATMs / Mobile Banking Services, payments of all credit card charges (including but not limited to annual fees, finance charges, late charges and interests), all transactions which are unposted / unauthorized / cancelled / refunded / found to be fraudulent or any other unqualified transactions as determined by the Bank.
7. If new cardholders apply for more than one Eligible Credit Card during the Promotion Period and use more than one Eligible Credit Card to fulfill the welcome offer spending requirement, they are entitled to one welcome gift only.
8. Once welcome gift has been chosen, it cannot be changed. If new cardholders have not indicated his / her choice or indicated more than one choice in the application form, the Bank will automatically set the HK\$500 Free Spending Credit (Gift Code: A0052) as his / her welcome gift.
9. If new cardholder cancels the Eligible Credit Card within 12 months from the date of welcome gift redemption, the Bank will charge an administrative fee of HK\$600 and such fee will be debited from the relevant credit card account without prior notice.

10. The providers of the welcome gifts shall be solely responsible for the quality, service and the legal liability of the welcome gifts, to which the Bank shall have no legal liability whatsoever.
11. The photos of the welcome gift are for reference only. Once the welcome gift is chosen, it cannot be exchanged for alternative gift.
12. Welcome gifts are available while stock lasts and cannot be redeemed for cash. In case the welcome gift selected is out of stock, the Bank reserves the right to offer an alternative gift as replacement.
13. New cardholder's credit card accounts should be valid and in good standing during the redemption period of the welcome gifts.
14. The Bank reserves the right to vary, extend or terminate the above offer and / or amend these Terms and Conditions at any time without prior notice. In case of any disputes, the decision of the Bank shall be final.
15. Terms and Conditions of Asia Miles apply if the welcome gift of Asia Miles is chosen. For details, please visit www.asiamiles.com.
16. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.