

Key Facts Statement (KFS) for Instalment Loan

Personal Tax Loan

<p>This product is an Installment Loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Personal Tax Loan Confirmation Letter for the final terms.</p>				
Interest Rates and Interest Charges				
Annualized Percentage Rate (APR)	For a loan amount of HKD100,000:			
	<u>General customer</u>			
	Loan Tenor	6 months	12 months	24 months
	APR*	Not Applicable	3.08%	Not Applicable
<p>*The loan amount of HKD100,000 and the loan tenor of 6-month and 24-month are not offered by the Bank because the minimum loan amount is HKD200,000 and the loan tenor is 12-month.</p> <p>^The applicable APR for 12 months is 3.08% and the minimum loan amount is HKD200,000.</p> <p>An annualised percentage rate (APR) is a reference rate which includes the basic interest rate and other fees and charges of a banking product expressed as an annualised rate. The APR is calculated based on the guidelines as set out in the Code of Banking Practice, including full handling fee waiver, and is rounded to the nearest two decimal places.</p>				
Annualized Overdue Interest Rate	Late charges are calculated on the amount of any overdue monthly repayment(s) from the date of default until the date of actual repayment at the rate of 3% per month calculated on a simple interest basis (i.e. 36% per annum) or charged at a minimum of HKD400 per month.			
Fees and Charges				
Handling Fee	Waived			
Late Payment Fee and Charge	Not Applicable			
Prepayment / Early Settlement / Redemption Fee	2% of the outstanding principal amount of the loan (minimum HKD500).			
Returned Cheque / Rejected Autopay Charge	<p><u>Returned Cheque</u></p> <p>HKD150 per cheque (Due to insufficient funds)</p> <p>HKD80 per cheque (Due to other reasons)</p> <p><u>Rejected Autopay Charge</u></p> <p>HKD150 per item (Due to insufficient funds)</p> <p>HKD50 per item (Due to other reasons)</p>			

Additional Information

1. The apportionment of each monthly repayment amount between principal and interest is based on the "Rule of 78" which you may refer to the website of the Hong Kong Monetary Authority under the "Smart Consumers / Personal Credit" for details.
2. The minimum loan amount is HKD200,000 and the maximum loan amount is HKD2,000,000 or 8 times of monthly salary (whichever is lower). If the applicants have any objection to the final terms specified by the Personal Tax Loan Confirmation Letter, please inform us within 7 days from the date of the letter, but no later than 3 days before the loan drawdown date.
3. Early repayment of the Loan is permissible subject to repayment of the outstanding principal amount of the Loan, the interest that would otherwise have been payable on the next monthly repayment date and a sum equal to 2% of the outstanding principal amount of the Loan with a minimum of HKD500 on the date of actual repayment.

For the Personal Tax Loan Terms and Conditions, you can refer to the relevant application form or the Bank's website at www.shacombank.com.hk.

In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!