

## General Terms and Conditions

1. **The promotion period is from 17 August 2020 to 31 October 2020 (both dates inclusive) ("Promotion Period").**
2. Offers are only applicable to individual customers (including both single and joint accounts) of Shanghai Commercial Bank Limited (the "Bank") (the "Customers").
3. For non-HKD denominated transactions, the transaction amount will be converted into HKD on the transaction date based on the relevant prevailing foreign exchange rate determined by the Bank for calculation of the offer entitlement.
4. If Customers are entitled to the offer(s) in conjunction with other promotional offers, the Bank reserves the right to grant the Customers one of or part of the entitled offers only.
5. Each of the banking products or services set out in this document is subject to product terms and conditions. For details, please contact our staff.
6. The above offers are subjected to prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. Please refer to relevant materials or consult our staff. The Bank reserves the right to amend these terms and conditions or/and to amend, suspend and/or terminate all or any part of the offers and calculation methods from time to time. The Bank is entitled at its absolute discretion for the above rights without prior notice to customers. If any matters or disputes arise at any time in relation to the contents of the promotional offers, the Bank's relevant records / decisions / explanations shall be conclusive evidence of the offers. The decision of the Bank on all matters relating to this promotion and the relevant offers shall be final and binding on all parties concerned.
7. The above offers are not applicable to the staff of the Bank.
8. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
9. In case of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

## Terms and Conditions for Investment Funds Subscription Fee Discount Offer

1. To be eligible for the 0% Subscription Fee Discount Offer, Customers should fulfil the following requirements (the "Eligible Investment Funds Customers"):
  - Have not subscribed any lump-sum Investment Funds in individual account (applicable to all individual securities accounts with the same name) or joint account (applicable to all related joint securities accounts) through the Bank on or before 16 August 2020; &
  - Visit any branch of the Bank or through personal internet banking to subscribe investment funds and **subscription fee not lower than 1.25%** during the Promotion Period ("Eligible Subscriptions").
2. Eligible Investment Funds Customers will be entitled to 0% Subscription Fee Discount Offer for **the first HK\$500,000 (or HKD equivalent) of cumulative eligible subscription amount** during the Promotion Period. **The amount of Subscription Fee Discount is capped at HK\$10,000.**
3. If an Eligible Investment Funds Customer possesses two or more personal securities account, the Eligible Subscription Amount will be calculated on a customer basis (i.e. the summation of the Eligible Subscription Amount generated by all his/ her personal securities accounts under the same name). If the Eligible Investment Funds Customer possesses a joint securities account, it shall be treated as another entity to enjoy the offer.
4. **Customers need to pay the subscription fee for the relevant transactions in advance. The amount of Subscription Fee Discount will be credited to Eligible Investment Funds Customers' HKD settlement account on or before 31 December 2020.** Eligible Investment Funds Customers should maintain valid securities accounts and settlement accounts at the time when the amount of Subscription Fee Discount is credited, otherwise the offer will be forfeited without prior notice.

### **Terms and Conditions for Investment Funds Transfer-in Offer**

1. To be eligible for this Transfer-in Offer, Customers should apply and complete transfer-in of investment funds successfully from other banks or other financial institution(s) to the Bank during the Promotion Period (the “**Eligible Customers**”).
2. Eligible Customers will be entitled to HK\$300 cash reward for every cumulative transfer-in of investment funds of HK\$100,000 (or HKD equivalent) during the Promotion Period and the **cash reward is capped at HK\$30,000.**
3. If an Eligible Customer possesses two or more personal securities account, the cumulative transfer-in amount will be calculated on a customer basis (i.e. the summation of the cumulative transfer-in amount generated by all his/ her personal securities accounts under the same name). If the Eligible Customer possesses a joint securities account, it shall be treated as another entity to enjoy the offer.
4. If Eligible Customers partially / fully transfer out the transferred-in Investment Funds **on or before 31 December 2020**, the Bank reserves the right to forfeit the cash reward of this offer.
5. **The cash reward will be credited to Eligible Customers’ HKD settlement account on or before 31 December 2020.** Eligible Customers should maintain valid securities accounts and settlement accounts at the time when the cash reward is credited, otherwise the offer will be forfeited without prior notice.

### **Terms and Conditions for Designated Structured Products Offer**

1. To be eligible for this Designated Structured Products offer, Customers should fulfil the following requirements (the “**Eligible Structured Products Customers**”):
  - Have not subscribed any related Designated Structured Products in individual account (applicable to all individual securities accounts with the same name) or joint account (applicable to all related joint securities accounts) through the Bank on or before 16 August 2020; &
  - During the Promotion Period, visit any branch of the Bank and subscribe related Designated Structured Products with transaction amount of HK\$300,000 (or HKD equivalent) or above (Single Subscription); and **investment tenor at least 3-month and subscription fee not lower than 1.25%** for part of related Designated Structured Products.
2. Eligible Structured Products Customers will be entitled to extra annual interest rate offer. For details, please contact our staff.
3. The cumulative extra interest amount is capped at HK\$30,000.
4. If an Eligible Structured Products Customer possesses two or more personal securities account, the cumulative extra interest amount will be calculated on a customer basis (i.e. the summation of the cumulative extra interest amount generated by all his/ her personal securities accounts under the same name). If the Eligible Structured Products Customer possesses a joint securities account, it shall be treated as another entity to enjoy the offer.
5. **The extra interest amount will be credited to Eligible Structured Products Customers’ HKD settlement account on or before 31 December 2020.** Eligible Structured Products Customers should maintain valid securities accounts and settlement accounts at the time when the extra interest amount is credited, otherwise the offer will be forfeited without prior notice.

### **Investment Risk Disclosure:**

- The following risk disclosure statement cannot disclose all the risks involved and does not take into account any circumstances that are unknown to the Bank. Investment involves risks. Investment Funds, Currency Linked Deposit and Equity Linked Investment are investment products. The price of investment products may go up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment products. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment subscription. The products

described herein may not be suitable for all people. The decisions to invest are made by customers and customers should not invest in investment products unless the intermediary selling them has explained to them that the product is suitable for them having regard to customers' financial situation, investment experience and investment objectives. Customers should not make any investment decisions based on this document alone. Customers must make their own assessment of the information provided in this document. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. If customers have any doubt about this material or any relevant offering document, they should consult their own independent advisers on the legal, regulatory, tax, investment and financial implications of the investments (including but not limited to estate duty, withholding tax and other tax obligations which may arise from local or foreign investments) as they deem appropriate to ensure that they understand the nature of the investments in order to consider whether the investments are suitable investments for them.

- **Investment Risk in investment funds:** The prices of investment funds fluctuate, sometimes dramatically. The price of an investment fund may go up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. Investment involves risks. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant investment fund offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment fund subscription. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. Please refer to explanatory memorandum or relevant materials of the fund for further information. The subscription of investment fund is subjected to prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. The Bank acts as a distributor of the funds managed by fund housed and the funds are the product of the third party fund houses. For distribution of funds – in respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customers out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customers; however any dispute over the contractual terms of the product should be resolved directly between the third party fund house and the customers.
- **Investment Risk in Currency Linked Deposit:** Currency Linked Deposit is a structured investment product that involves derivatives. Currency Linked Deposit is not bank deposits and not protected by the Deposit Protection Scheme in Hong Kong. Customers are not allowed to withdraw the deposit before the due date. The profit of this product is limited to its return, and there is an opportunity to get back the guaranteed principal and the risk of minimum return according to market conditions. Customers should refer to relevant product brochure for detailed information and risk disclosure etc. before making any investment decision. Currency Linked Deposit will be affected by exchange rate fluctuations, which may cause a loss of principal.
- **Investment Risk in Equity Linked Investment:** Equity Linked Investment is unlisted structured product involving derivatives. This product is a non-collateralised product of any issuer's assets or collateral. Customers assume credit risk of the issuer and the guarantor and is subject to the laws and regulations of the particular country or region. This product is not capital protected. In the worst case scenario, equity linked investment of customers may be changed or converted to other securities and may lose part or all of principal. The maximum potential return is limited to the total interest amount for equity linked investment and customers may not receive any return over the investment period. In addition, price of the high yield note depends on various factors (e.g. volatility of the underlying, tenor, interest rate, etc.). An increase in the underlying spot price may not necessarily mean an increase in the Note price. Potential and actual conflicts of interest may arise from the different roles played by the issuer and distributor and their subsidiaries. Customers may bear the risk of reinvestment if

equity linked investment is accompanied by auto redemption. If settlement currency is not denominated in home currency are exposed to exchange rate fluctuations. Customers may receive physical delivery of reference assets at settlement date; the product is not collateralized and not covered by Investors Compensation Fund. Customers should refer to relevant product brochure for detailed information and risk disclosure etc.

- **RMB is subject to exchange rate risk (only applicable to Individual Customers):** RMB is currently not freely convertible. Customers should be aware that they can conduct conversion of RMB at CNH rate through bank accounts, for which it is subject to the requirements specified by the Relevant Authorities from time to time, the requirements specified by the Bank and/or the RMB position and commercial decisions of the Bank at that moment. RMB Conversion Limitation Risk (only applicable to Corporate Customers): RMB is currently not freely convertible. Corporate Customers should be aware that they can conduct conversion of RMB through bank accounts, for which it is subject to the requirements specified by the Relevant Authorities from time to time, the requirements specified by the Bank and/or the RMB position and commercial decisions of the Bank at that moment. RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. If the home currency of the customer is different from the Investment product currency or the Investment product's reference currency, changes in currency exchange rates may erode the investment gains or widen the investment losses of the customer.
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