

Shanghai Commercial Bank Credit Card Cash Instalment Program Terms and Conditions:

1. Shanghai Commercial Bank Credit Card Cash Instalment Program (the “Program”) is applicable to the cardholders (the “Cardholder”) of personal credit cards and co-branded credit cards (the “Card”) issued by Shanghai Commercial Bank Limited (the “Bank”) excluding Business Credit Cards, RMB Credit Cards, UnionPay Dual Currency Credit Cards RMB Accounts and Corporate Cards RMB Accounts cardholders.
2. The minimum application amount of the Program for each application is HK\$3,000 each (or such other amount determined by the Bank from time to time) and the maximum amount together with the total handling fees are up to the available credit limit of the Cardholder’s credit card account (the “Card Account”) or 3 times monthly salary of the Cardholder as advised by the Bank from time to time. The amount of the Program applied should be in the multiple of HK\$500. The Bank reserves the absolute discretion to approve or reject any application without giving any reasons therefore. Application will only be valid upon the approval and confirmation by the Bank.
3. Cardholder is required to provide the occupation information, pay-roll record for the latest 3 months and existing mortgage repayment record (if any) for approving application. The Cardholder understands and agrees that the Bank may verify, exchange and obtain the credit data of the Cardholder by any means as the Bank may deem necessary (including but not limited to conducting credit checks with any credit reference bureau or agency) for processing the application and/or performing regular credit reviews.
4. **The approved amount of the Program will be credited in full to the designated bank deposit account under the name of the Cardholder. The Bank will charge the Card Account an administration fee of HK\$20 for each remittance (except deposit into the account with the Bank).**
5. The fund-receiving bank may charge a handling fee from the cardholder designated bank deposit account (except for accounts with the Bank).
6. The amount of each instalment payment which is equal to the approved amount of the Program plus the total handling fees divided by the designated payment period, will be charged to the Card Account in the same manner as a purchase transaction in accordance with the terms and conditions of the Bank’s Credit Card Cardholder Agreement. Remaining balance therefrom, if any, will be included in the last instalment. No bonus points or cash rebate will be earned/awarded to such instalment payment amount.
7. The final approved amount of the Program for any application and the designated instalment payment period are subject to the Bank’s absolute discretion. Upon approval of an application, the Bank will hold the available credit limit of the Card Account by the approved amount of the Program. The Bank will proportionally reduce the hold amount from the credit limit upon monthly repayment.
8. The handling fee is determined by the Bank from time to time at such rates specified in the relevant marketing materials/application forms/Fee Schedule of Credit Card Services applicable at the time of application with annualized percentage rate calculated according to the guidelines under the Code of Banking Practice.
9. The Cardholder is not allowed to cancel the application or change the terms of the Program once the application is approved by the Bank.
10. **For early full repayment requested by the Cardholder, an administration fee of 3% of the full instalment amount or HK\$500 (or such other amount determined by the Bank from time to time), whichever is higher, will be charged to the Card Account. Partial early repayment will not be accepted.**

11. Notwithstanding anything contained in the Bank's Credit Card Cardholder Agreement, these Terms and Conditions or any other relevant documents, the Bank has the right at its absolute discretion to request for immediate repayment of all sums payable under the Program at any time.
12. **Without prejudice to the Bank's overriding right to demand immediate repayment of the outstanding sums at any time under the Program, if the Cardholder or the Bank terminates the Program or the Card Account due to whatever reasons, or the Cardholder breaches any provisions of the Bank's Credit Card Cardholder Agreement or these Terms and Conditions, the Cardholder must repay immediately all the outstanding instalment amount, handling fees and interest (if applicable) chargeable to the Card Account.**
13. The Bank reserves the right to revise or amend these Terms and Conditions or suspend/terminate the Program at any time without prior notice. During the period when the Program is applicable, these Terms and Conditions shall form part of the Bank's Credit Card Cardholder Agreement. In the event of any inconsistency between the terms of the Bank's Credit Card Cardholder Agreement and these Terms and Conditions, these Terms and Conditions shall prevail insofar as they apply to the Program.
14. In case of any dispute, the Bank reserves the right to make the final decision.
15. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

Key Facts Statement (KFS) for Instalment Loan

Credit Card Cash Instalment Program
June 2016

This product is an instalment loan.									
This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.									
Annualized Percentage Interest Rate (APR)	Please refer to item 1 under “Additional Information” below.								
Annualised Overdue/Default Interest Rate	Please refer to item 1 under “Additional Information” below.								
Handling Fee	<p>For a loan amount of HK\$100,000:</p> <table border="1"> <thead> <tr> <th>Loan Tenor</th> <th>6-month</th> <th>12-month</th> <th>24-month</th> </tr> </thead> <tbody> <tr> <td>APR</td> <td>N/A</td> <td>6.32%</td> <td>6.51%</td> </tr> </tbody> </table> <p>(1) The APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate. (2) The APR is calculated based on the requirement of the Code of Banking Practice. (3) For your eligible APR, please refer to our promotional materials, our bank website or call our Hotline for enquiry.</p>	Loan Tenor	6-month	12-month	24-month	APR	N/A	6.32%	6.51%
Loan Tenor	6-month	12-month	24-month						
APR	N/A	6.32%	6.51%						
Late Payment Fee and Charge	Please refer to item 1 under “Additional Information” below.								
Prepayment/Early Settlement/Redemption Fee	If you make prepayment of the loan or you cancel or amend the application, Shanghai Commercial Bank (“the Bank”) will charge you 3% of the full instalment loan amount or HK\$500 (whichever is higher).								
Returned Cheque/Rejected Autopay Charge	Not applicable								
<ol style="list-style-type: none"> The monthly instalment will be charged to the credit card account as retail purchase transactions and it is subject to interest, fees and charges applicable to the relevant credit card. For details, please refer to the “Shanghai Commercial Bank Credit Card Cardholder Agreement” and “Fee Schedule of Credit Card Services”. The minimum loan amount is HK\$3,000 (or such other amount determined by the Bank from time to time) and the maximum amount together with the total handling fees are up to the available credit limit of the Cardholder’s credit card account or 3 times monthly salary of the Cardholder as advised by the Bank from time to time. The loan amount applied should be in the multiple of HK\$500. The approved amount of the Instalment Loan will be credited in full to the designated bank deposit account under the name of the Cardholder. The Bank will charge the Card Account an administration fee of HK\$20 for each remittance (except deposit into the account with the Bank). The fund-receiving bank may charge a handling fee from the cardholder designated bank deposit account (except for accounts with the Bank). 									

Notes:

- For the Credit Card Cash Instalment Program Terms and Conditions, you can refer to the relevant application form or its copy posted on the Bank’s website at www.shacombank.com.hk.
- In case of any discrepancy between the Chinese and English versions of this Key Facts Statement for Instalment Loan, the English version shall prevail.