

Welcome Gift – Up to HK\$80,000 Interest Free Cash Instalment Terms and Conditions:

1. No spending is required for the Welcome Gift – Up to HK\$80,000 Interest Free Cash Instalment (the “Program”).
2. **The approved amount of the Program will be credited in full to the designated bank deposit account under the name of the Cardholder. The Bank will charge the Card Account an administration fee of HK\$20 for each remittance (except deposit into the account with the Bank).**
3. The fund-receiving bank may charge a handling fee from the cardholder designated bank deposit account (except for accounts with the Bank).
4. The amount of each instalment payment which is equal to the approved amount of the Program plus the total handling fees (if applicable) divided by the designated payment period, will be charged to the Card Account in the same manner as a purchase transaction in accordance with the terms and conditions of the Bank’s Credit Card Cardholder Agreement. Remaining balance therefrom, if any, will be included in the last instalment. No bonus points or cash rebate will be earned/awarded to such instalment payment amount.
5. The final approved amount of the Program for any application and the designated instalment payment period are subject to the Bank’s absolute discretion. Upon approval of an application, the Bank will hold the available credit limit of the Card Account by the approved amount of the Program. The Bank will proportionally reduce the hold amount from the credit limit upon monthly repayment.
6. The handling fee (if applicable) is determined by the Bank from time to time at such rates specified in the relevant marketing materials/application forms/Fee Schedule of Credit Card Services applicable at the time of application with annualized percentage rate calculated according to the guidelines under the Code of Banking Practice.
7. The Cardholder is not allowed to cancel the application or change the terms of the Program once the application is approved by the Bank.
8. **For early full repayment requested by the Cardholder, an administration fee of 3% of the full instalment amount or HK\$500 (or such other amount determined by the Bank from time to time), whichever is higher, will be charged to the Card Account. Partial early repayment will not be accepted.**
9. Notwithstanding anything contained in the Bank’s Credit Card Cardholder Agreement, these Terms and Conditions or any other relevant documents, the Bank has the right at its absolute discretion to request for immediate repayment of all sums payable under the Program at any time.
10. **Without prejudice to the Bank’s overriding right to demand immediate repayment of the outstanding sums at any time under the Program, if the Cardholder or the Bank terminates the Program or the Card Account due to whatever reasons, or the Cardholder breaches any provisions of the Bank’s Credit Card Cardholder Agreement or these Terms and Conditions, the Cardholder must repay immediately all outstanding instalment amount, handling fees and interest (if applicable) chargeable to the Card Account.**
11. The Cardholder understands and agrees that the Bank may verify, exchange and obtain the credit data of the Cardholder by any means as the Bank may deem necessary (including but not limited to conducting credit checks with any credit reference bureau or agency) for processing the application and/or performing regular credit reviews.
12. The Bank reserves the right to revise or amend these Terms and Conditions and/or suspend/terminate the Program at any time without prior notice. During the applicable period of the Program, these Terms and Conditions shall form part of the Bank’s Credit Card Cardholder Agreement/Credit Card Cardholder Agreement for Company Card Account. In the event of any inconsistency between the terms of the Bank’s Credit Card Cardholder Agreement/Credit Card Cardholder Agreement for Company Card Account and these Terms and Conditions, these Terms and Conditions shall prevail in so far as they apply to the Program.
13. In case of any dispute, the Bank reserves the right to make the final decision.
14. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.