

Key Facts Statement (KFS) for Instalment Loan

Personal Instalment Loan

This product is an Instalment Loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Personal Instalment Loan Confirmation Letter for the final terms of your personal instalment loan.

Interest Rates and Interest Charges

| | | | | |
|---|--|-----------|-----------|-----------|
| Annualised Percentage Rate (APR) | For a loan amount of HKD100,000: | | | |
| | Loan Tenor | 6 months | 12 months | 18 months |
| | APR | 6.01% | 6.48% | 6.98% |
| | Loan Tenor | 24 months | 36 months | 48 months |
| | APR | 7.48% | 7.80% | 8.09% |
| | <p>(1) An annualized percentage rate (APR) is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.</p> <p>(2) The APR is calculated based on the guidelines as set out in the Code of Banking Practice, including the full handling fee waiver of the entire loan period, and is rounded to the nearest two decimal places.</p> | | | |
| Annualised Overdue Interest Rate | Late charges are calculated on the amount of any overdue monthly repayment(s) from the date of default until the date of actual repayment at the rate of 4% per month calculated on a simple interest basis (i.e. 48% per annum) or charged at a minimum of HKD400 per month. | | | |

Fees and Charges

| | |
|---|---|
| Handling Fee | Waived |
| Late Payment Fee and Charge | Not Applicable |
| Prepayment / Early Settlement / Redemption Fee | 2.5% of the outstanding principal amount of the loan (minimum HKD500). |
| Returned Cheque / Rejected Autopay Charge | <p><u>Returned Cheque</u></p> <p>HKD150 per cheque (Due to insufficient funds)</p> <p>HKD80 per cheque (Due to other reasons)</p> <p><u>Rejected Autopay Charge</u></p> <p>HKD150 per item (Due to insufficient funds)</p> <p>HKD50 per item (Due to other reasons)</p> |

Additional Information

- The apportionment of each monthly repayment amount between principal and interest is based on Rule of 78. Customer may refer to "Consumer Education Programme – Personal Loans" on HKMA website for details about Rule of 78.
- The minimum loan amount is HKD50,000 and the maximum loan amount is 12 times of monthly salary or HKD1,200,000 (whichever is lower).

3. If the applicants have any objection to the final terms specified by the Personal Instalment Loan Confirmation Letter, please inform us within 7 days from the date of the letter, but no later than 3 days before the loan drawdown date.
4. Early repayment of the Loan is permissible subject to repayment of the outstanding principal amount of the Loan, the interest that would otherwise have been payable on the next monthly repayment date and a sum equal to 2.5% of the outstanding principal amount of the Loan with a minimum of HKD500 on the date of actual repayment.

For the Personal Instalment Loan Terms and Conditions, you can refer to the relevant application form or the Bank's website at www.shacombank.com.hk.

In case of any discrepancy between the Chinese and English versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!