

Key Facts Statement (KFS) for Secured Revolving Loan Facility

Secured Revolving Loan Facility

<p>This product is a secured revolving loan facility.</p> <p>This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your secured revolving loan facility.</p>									
Interest Rates and Interest Charges									
Annualised Interest Rate ^a	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Loan Amount</th> <th style="width: 50%;">Annualised Interest Rate</th> </tr> </thead> <tbody> <tr> <td>HK\$5,000</td> <td> 1. Prime Rate to Prime Rate – 3% p.a. <u>OR</u> 2. 1-month HIBOR + 1.5% p.a. to 1-month HIBOR + 5% p.a. </td> </tr> <tr> <td>HK\$20,000</td> <td style="text-align: center;">-ditto-</td> </tr> <tr> <td>HK\$100,000</td> <td style="text-align: center;">-ditto-</td> </tr> </tbody> </table>	Loan Amount	Annualised Interest Rate	HK\$5,000	1. Prime Rate to Prime Rate – 3% p.a. <u>OR</u> 2. 1-month HIBOR + 1.5% p.a. to 1-month HIBOR + 5% p.a.	HK\$20,000	-ditto-	HK\$100,000	-ditto-
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<p>Annualised Overdue / Default Interest Rate</p> <ul style="list-style-type: none"> ● For loans in HK Dollars, US Dollars or Yuan Renminbi: 4% p.a. over HKD Prime / USD Prime / CNY Prime on the overdue amount, calculated on daily and simple interest basis, with a minimum charge of HKD100 or its equivalent. ● For loans in any foreign currencies (excluding US Dollars and Yuan Renminbi): 4% p.a. over the loan interest rate on the overdue amount, calculated on daily and simple interest basis, with a minimum charge of HKD100 or its equivalent. 									
Overlimit Interest Rate	N/A								
Minimum Payment	N/A								
Fees and Charges									
Handling Fee	N/A								
Annual Fee /Monthly Fee ^a	Facility Fee : 0.1% - 0.25% p.a. on loan commitment limit								
Withdrawal Fee / Transaction Fee	Subject to approval of the application								
Late Payment Fee and Charge	Late charge of HK\$400 (excluding the handling fee for auto-pay returned due to insufficient fund in account) for each overdue repayment of instalment loan								
Overlimit Handling Fee	N/A								
Returned Cheque Charge / Rejected Autopay Charge	<p><u>Returned Cheque</u></p> <p>HK\$150 per cheque (Due to insufficient funds)</p> <p>HK\$80 per cheque (Due to other reasons)</p> <p><u>Rejected Autopay Charge</u></p> <p>HK\$150 per item (Due to insufficient funds)</p>								

	HK\$50 per item (Due to other reasons)
Lost Card Replacement Fee	N/A
Additional Information	
<ol style="list-style-type: none"> 1. The basis of a 365-day year is used for the calculation of loan interest for Hong Kong Dollars, Sterling Pounds and Singapore Dollars, while for other currencies, the basis of a 360-day year is used. 2. The basis for the calculation of interest in leap years is the same as that in ordinary years. 3. Applicants are required to indicate their acceptance of the facility(ies) by signing and returning the duplicate of Facility Letter duly signed by them and the relevant party(ies), if any, within 14 days from the date of the letter, failing which the offer in the Facility Letter will lapse unless otherwise agreed by the Bank. 4. The Bank, at any time, may demand immediate payment of the loan in full, together with all accrued interest, fees and charges in connection with the loan. 5. In the event of default, the Bank may, at any time without prior notice, combine or consolidate all or any of the accounts held by borrower solely or jointly with other person(s)/company(ies) and set off any credit balance in any such accounts against the actual or contingent liabilities due to the Bank whether joint or several, present or future, actual or contingent and primary or collateral. 	

Notes:

- a. Annualised interest rate and annual Fee are quoted for reference only and the actual interest rate and annual fee are determined on a case-by-case basis. The Bank's Prime Rate and 1-month HIBOR as at 5 November 2019 were 5.25% p.a. and 1.80179% p.a. respectively. You may also contact our branch staff for the latest Prime Rate and HIBOR of the Bank.

In case of any discrepancy between the Chinese and English versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!