

Key Facts Statement (KFS) for Shares Overdraft Facility

Shares Overdraft Facility

This product is a Shares Overdraft Facility.

This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your shares overdraft facility.

Interest Rates and Interest Charges

Annualised Interest Rate ^a	Interest is to be charged at Prime Rate-1% p.a. to Prime Rate+1% p.a. or the overnight HIBOR+2% p.a., whichever is higher.
Annualised Overdue / Default Interest Rate	Not applicable
Overlimit Interest Rate	Interest is to be charged on the amount in excess of the limit granted at such rate as we may from time to time determine on a daily basis, which is currently at 10% p.a. over the Prime Rate. Any overdraft in excess of the limit granted is subject to approval at the Bank's sole discretion.

Fees and Charges

Annual Fee ^b	Facility Fee : 0.1% p.a. –1% p.a. on the share overdraft facility limit (minimum HK\$200)
Late Payment Fee and Charge	Not applicable
Overlimit Handling Fee	HK\$150 (on transaction day)
Returned Cheque / Rejected Autopay Charge	<u>Returned Cheque</u> HK\$150 per cheque (Due to insufficient funds) HK\$80 per cheque (Due to other reasons) <u>Rejected Autopay Charge</u> HK\$150 per item (Due to insufficient funds) HK\$50 per item (Due to other reasons)

Additional Information

- The available limit of Shares Overdraft Facility is calculated by multiplying the maximum advance ratios by the current market value of the respective acceptable securities held in your account. Those acceptable securities are further categorized into four different tiers to be determined by the Bank from time to time and at the Bank's sole discretion. The latest version of the List of Acceptable Securities and the maximum advance ratios can be obtained at any of our branches or from our website at www.shacombank.com.hk.
- Overdraft interest is to be accrued on a daily basis but payable monthly in arrears to the debit of the Checking Account on the 21st (or the next business day if it is a holiday) of each and every calendar month.
- The basis of a 365-day year is used for the calculation of loan interest for Hong Kong Dollars and Sterling Pounds, while for other currencies, the basis of a 360-day year is used.

4. The basis for the calculation of interest in leap years is the same as that in ordinary years.
5. Applicants are required to indicate their acceptance of the facility(ies) by signing and returning the duplicate of Facility Letter duly signed by them and the relevant party(ies), if any, within 14 days from the date of issue of the letter, failing which the offer in the Facility Letter will lapse unless otherwise agreed by the Bank.
6. The Bank, at any time, may demand immediate payment of the shares overdraft facility in full, together with all accrued interest, fees and charges in connection with the shares overdraft facility.
7. In the event of default, the Bank may, at any time without prior notice, combine or consolidate all or any of the accounts held by borrower solely or jointly with other person(s)/company(ies) and set off any credit balance in any such accounts against the actual or contingent liabilities due to the Bank whether joint or several, present or future, actual or contingent and primary or collateral.

Notes:

- a. Annualised interest rate is quoted for reference only and the actual interest rate is determined on a case-by-case basis. The Bank's Prime Rate and overnight HIBOR as at 5 November 2019 were 5.25% p.a. and 0.70143% p.a. respectively. You may also contact our branch staff for the latest Prime Rate and HIBOR of the Bank.
- b. Annual fee is quoted for reference only and the actual annual fee is determined on a case-by-case basis.

In case of any discrepancy between the Chinese and English versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!