

To: SHANGHAI COMMERCIAL BANK LIMITED
HONG KONG

Date:

Dear Sirs,

Re: Application for Irrevocable Standby Letter of Credit

We hereby request you to issue on our behalf an Irrevocable Standby Letter of Credit for

.....
.....

(Currency and amount in figures and words) in favour of

.....
(Beneficiary's name and address) advised through

.....
(Advising Bank, if any) substantially in the specimen form attached hereto, subject to the following terms and conditions:-

1. In consideration of your issuing the Standby Letter of Credit, we hereby undertake to hold you fully indemnified against all losses, liabilities, payments, expenses and costs (including legal fees), demands, claims, proceedings, actions and / or consequences which may arise from your so doing and to provide you at any time on demand, with funds to pay for all sums of any nature incurred by you in connection with the Standby Letter of Credit.
2. The Standby Letter of Credit shall expire on/...../..... (DD / MM / YYYY) at your counter.
3. This Standby Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits, 2007 Revision, International Chamber of Commerce Publication No. 600.
or
 This Standby Letter of Credit is subject to International Standby Practices ISP98 International Chamber of Commerce Publication No. 590.
4. You are authorized to debit all your bank charges and payments in connection with the Standby Letter of Credit from our account no.

Yours faithfully,

Authorized Signature(s) and Company Chop 