

APPLICATION FOR TRANSFER OF DOCUMENTARY CREDIT

To: SHANGHAI COMMERCIAL BANK LIMITED
HONG KONG

Date:
SAMPLE

Re: Documentary Credit No.
D/C Amount
issued by
In our favour under your Advice No. LAAA

We request you to transfer the captioned Documentary Credit with the same terms and conditions therein mentioned (and amendments, if any) by courier / SWIFT at our expenses, through Advising Bank (name and address):

FULLY TRANSFER WITHOUT SUBSTITUTION OF DOCUMENTS

the full Documentary Credit amount to the second beneficiary (name and address) :

We hereby revoke all our rights and claims on the instrument and agree to transfer same to the above mentioned second beneficiary. Upon receipt of the relative documents from the second beneficiary, you are authorized to remit the same to the issuing bank/confirming bank directly. Any alterations and amendments to the Documentary Credit may be advised to the second beneficiary without reference to us.

PARTIAL TRANSFER WITHOUT SUBSTITUTION OF DOCUMENTS

part of the above Documentary Credit in the amount of
to the second beneficiary (name and address) :

except:

We irrevocably retain the right to refuse to allow you to advise amendments to the second beneficiary.

PARTIAL TRANSFER WITH SUBSTITUTION OF DOCUMENTS

the sum of _____ to the second beneficiary (name and address) :

except: Expiry date (DD/MM/YYYY) : _____ Presentation period : _____ days

Shipment date (DD/MM/YYYY) : _____

Other information :

We irrevocably retain the right to refuse to allow you to advise amendments to the second beneficiary. Yes / No

We undertake to present to you our own invoices (and draft, if any) drawn in accordance with the terms of the Documentary Credit to substitute for the second beneficiary's invoices (and draft, if any). Should we fail, upon your first demand, to present to you immediately our own invoices (and draft, if any), or if the invoices presented by us create discrepancies that did not exist in the presentation made by the second beneficiary and we fail to correct them on first demand, you have the right to present the documents as received from the second beneficiary to the issuing bank/confirming bank without further responsibility to us.

Neither you nor your correspondents shall be responsible for the description, quantity, quality, or value of the goods shipped under the transferred Documentary Credit, nor for the correctness, genuineness or validity of the documents, nor for any other cause beyond your or their control.

Except so far as otherwise expressly stated, the transfer of this Documentary Credit is subject to the latest version of the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

All corresponding bank charges are for account of second beneficiary. If the second beneficiary refuses to pay the charges, please debit the same to our account.

As to the relevant transferring commission,

We hereby authorize you to debit same to our A/C No.

Please collect from the second beneficiary. (We authorize you to debit the commission to our A/C No.

with you and refund the same to us upon your receipt of payment.)

Yours faithfully.

S.V.

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AUTHORIZED SIGNATURE(S)