

APPLICATION FOR INVOICE FINANCING LOAN

To: SHANGHAI COMMERCIAL BANK LIMITED
HONG KONG

Date:

I/We (the "Applicant") hereby apply for an Invoice Financing Loan (the "Loan") for the amount specified below in respect of my/our purchase of goods and/or services as described in the attached invoice(s). I/We also irrevocably authorize and instruct you to remit the loan proceeds on my/our behalf to the bank account of the Supplier as indicated below:

Name of Applicant:			
Bills Account Number for this application:		(or other option of your choice)	
Loan Amount:	Remittance Amount:	(If not indicated, same as loan amount)	
Please remit the proceeds by:		Telegraphic Transfer / CHATS	Cashier's Order Demand Draft
Supplier (Name):		Invoice Nos. :	
Supplier's IBAN / Account No.:		Other Instructions: Please book the loan in _____ equivalent to my/our account at your prevailing exchange rate. Others:	
Supplier's Banker (Name and Address):			
SWIFT / Bank Code:			
Intermediary Bank of Supplier's Banker (if any):		Applicant	Supplier
		Cable Charges :	
		Handling Charges :	
		Correspondent Bank Charges :	
SWIFT / Bank Code:		Debit charges from account No.:	
Remittance Message (if any) :			

Terms and Conditions:

- I/We hereby acknowledge my/our indebtedness to you for the full amount of the Loan plus interest at the agreed rate or at such rate as you may determine applicable together with all fees, charges, costs and expenses (collectively the "Indebtedness") and for an agreed period or for such period as determined by you at your discretion and confirm that the Indebtedness until repaid, will remain as a continuing liability on my/our part and is subject to the terms and conditions of the facility letter(s) (as amended, varied or supplemented from time to time) already signed and/or to be signed by me/us.
- I/We hereby certify that the Loan is requested for the genuine trade of my/our company and that no other finance has been requested from any other financial institutions against the attached invoice(s).
- I/We also agree that this application is subject to the terms and conditions of the General Letter of Pledge already executed by me/us whereby the goods to which the attached invoice(s) relate are pledged/charged to you as security.
- I/We further confirm that notwithstanding anything to the contrary stated herein or in any of the documents hereinabove referred to, the Loan is subject to your overriding right to repayment on demand. I/We also undertake to repay the Indebtedness on due date or on your demand and hereby irrevocably authorize and instruct you to debit my/our account in settlement.
- The demand draft or the remittance related to this application is to be issued or effected entirely at my/our risk including but not limited to any loss or damage due to any law, regulation, control, restriction or other act of government or governmental agents of the country in which or in the currency of which the demand draft or remittance is drawn or executed; or due to delay in payment or actions by the correspondents or agents of you.
- You shall not in any circumstances be liable to me/us for any losses or damages that I/we may suffer or sustain as a result of non-payment or late payment to the supplier unless due to your negligence or wilful default.
- If this application has been sent to you by facsimile transmission, I/we shall bear all risks of duplicated processing and the losses so incurred.
- This application is governed by and shall be construed in accordance with the laws of Hong Kong Special Administrative Region.

Name of Contact:	For Bank Use Only
Telephone No.:	
Fax No.:	Int. Rate:
	Loan Period:
	Comm:
	Ex. Rate:
Authorized Signature(s) and Chop	Approved By: Class B _____ Class A _____

S.V.